

Stephen Longley

Partner



Contact details

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Overview

Stephen has over 18 years' experience acting for various stakeholders in corporate advisory and restructuring assignments. His expertise includes assessing business performance, implementing turnaround initiatives, restructuring and workout arrangements and formal insolvency appointments.

Stephen has advised clients across a broad range of industries including:

- manufacturing
- aged care
- building and construction
- energy and mining
- media and communications
- financial services.

Specialist expertise

Stephen has a deep understanding of the automotive industry and has provided strategic advice to many clients in the component supply, manufacturing and dealership segments.

Experience/recent transactions

Some of Stephen's recent major assignments include:

- Receiver and Manager of Munday Group which operates eight hotel and gaming venues and two restaurants in Victoria
- strategic advisor to a large ASX listed entity on its planned acquisition of an infrastructure asset
- administration of Solar Systems, a designer and manufacturer of solar power stations, which included the restructuring and sale of the business to an Australian listed company
- due diligence review on a large portfolio of hotel and gaming venues
- restructure and sale of a footwear manufacturer with operations in USA, Canada, Australia and Germany.
- restructure and sale of a number of Tier 1 and 2 suppliers to GM Holden, Ford, Mitsubishi, Isuzu and Daimler Chrysler
- Administrator of Ajax Engineered Fasteners, a key supplier to the Australian automotive industry, including Ford, GM Holden and Pacifica
- Administrator of the ASX-listed Harvest Living group, which included the ongoing trading of the Bridgewater Aged Care Facility and Bridgewater Lake Estate Retirement Village
- Receiver and Manager of Drivetrain Systems International, a manufacturer of automotive transmissions for Ford, Ssang Yong, Mahindra and Mahindra TagAZ. The business was sold to a Chinese vehicle manufacturer and resulted in the banking syndicate being repaid in full.

Qualifications/memberships

- National Board member, Insolvency Practitioners Association of Australia
- Bachelor of Commerce, University of Melbourne
- Registered Liquidator and Official Liquidator of the Supreme Court of Victoria and the Federal Court of Australia
- Director of the Institute of Chartered Accountants Australia
- Member of the Insolvency Practitioners Association of Australia
- Chairman, Victorian/Tasmanian Committee of the Insolvency Practitioners Association of Australia.